FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TANNENBAUM LEONARD M | | | | | | 2. Issuer Name and Ticker or Trading Symbol Oaktree Specialty Lending Corp [OCSL] | | | | | | | | | all app Direc | tor er (give title | ng Pe | (10% O | wner (specify |
|--|--|----------|----------------------------|----------------|--|---|-------------------------------------|---------------|--------|---|-----------------|----------------------------|--|--|-------------------------------|--|--|---|----------------------|
| (Last) (First) (Middle) 525 OKEECHOBEE BLVD. SUITE 1770 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2021 | | | | | | | | | belov | | | Delow) | |
| (Street) WEST P | ΓPALM FI 33401 | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) (2 | Zip) | | | | | | | | | | | | | | | | |
| | | Table | 1 - N | lon-Deriva | tive : | Secui | rities | Ac | quir | ed, Di | sposed o | f, or E | Benefic | cially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | ear) i | Execution Dat | | Date, Transaction | | action | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | saction(s) tr. 3 and 4) | | | | | | | |
| Common Stock 04/01/202 | | | | | 21 | | | | S | | 100,000 | D | \$6.25 | 04 ⁽¹⁾ | 23,0 | 23,022,479 | | D | |
| Common Stock | | | | | | | | | | | | | | | 1,3 | 32,773 | | I | Trust ⁽²⁾ |
| Common Stock 04/05/202 | | | | | !1 | | | | S | | 100,000 D \$6.3 | | \$6.31 | 33 ⁽³⁾ 22,922,479 | | 922,479 | D | | |
| Common | Stock | | | | | | | | | | | | | 1,332,773 I | | | | | Trust ⁽²⁾ |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | crivative conversion or Exercise (Month/Day/Year) Execution Date, (Month/Day/Year) Frice of Derivative Security | | 4. Transa Code 8) | · | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbe of Title Shares | | Der Sec (Ins | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$6.250 to \$6.255; the price reported reflects the weighted average price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.
- 2. These shares of Common Stock are held by the Leonard M. Tannenbaum 2012 Trust for benefit of certain members of the reporting person's family for which James Castro-Blanco is a Co-Trustee. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest.
- 3. This transaction was executed in multiple trades at prices ranging from \$6.300 to \$6.3493; the price reported reflects the weighted average price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.

Remarks:

Thomas Geoffroy as Attorneyin-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.