



Tax Character of Distributions

The estimated tax character of distributions from Oaktree Specialty Lending Corporation (the “Company”) is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and is permitted to designate the portion of distributions paid that consist of interest-related dividends (also referred to as qualified interest income, or "QII") and short-term capital gains which are thus exempt from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation.

The distributions listed below have been tentatively identified as including QII that is exempt from U.S. withholding tax based on the RICs year-to-date activity. Please note that these are estimates, and the designation may change based on subsequent events. As the final designation is determined based on the total taxable income of the RIC, this percentage cannot be confirmed until after the close of the tax year. Please consult your tax advisor for further information.

Calendar year 2024 distributions were classified as follows:

Record Date	Payable Date	Distribution Per Share	% Taxable (1)	% Non-Dividends (2)	% Qualified Dividends	% Non-Qualified Dividends	% Long-Term Capital Gains	% Interest – Related Dividends (3)
3/15/2024	3/31/2024	\$0.55	100%	0%	0%	100%	0%	84.24%

- (1) Taxable ordinary income.
- (2) Return of capital/non-dividend distributions.
- (3) Percentage of qualified and non-qualified dividends which are Interest-Related Dividends in accordance with IRC Section 871(k), that may be exempt from U.S. withholding tax when distributed to non-U.S. stockholders.

Distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participate in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment or other professional advice. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. This is general information and should not be relied upon without consulting your tax advisor.

If you have any questions about the tax character of your dividends and distributions, please contact Michael Mosticchio at (212) 284-7869.