FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | d Address of  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Fifth Street Finance Corp [FSC] |                           |  |  |  |                 |                                   |                            |  | Check a   | ıll appli<br>Direct | icable)          |  | Solution States    |   |   |   |  |
|--|---|---|--|---------------------------|--|--|--|-----------------|-----------------------------------|----------------------------|--|---|---------------------|------------------|--|--------------------|---|---|---|--|
| (Last) 10 BANE   |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/21/2011 |  |                           |  |  |  |                 |                                   |                            |  | below)  | ) ``                | beloncial Office | w) i   |                    |   |   |   |  |
| (Street) WHITE PLAINS (City)   | WHITE NY 10606 PLAINS   |   |  |                           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                 |                                   |                            |  |   |                     |                  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                    |   |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |  |                           |  |  |  |                 |                                   |                            |  |   |                     |                  |  |                    |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                     |   |   |  |                           |  | Execution Date   |  |                 | Transaction Disposed Code (Instr. |                            |  | ties Acquired (A) o<br>I Of (D) (Instr. 3, 4  |                     |                  | and 5) Securi  |                    | ies<br>ially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect                             |  |
|  |   |   |  |                           |  |  |  | Code            | v                                 | Amount                     | (A<br>(D                                   | ) or<br>)   | Price               | Trans            |  | ction(s)<br>and 4) |   | (111341. 4)   |   |  |
| Common Stock 09/21/2   |   |   |  |                           |  |  |  |                 | P                                 | П                          | 1,000                                      |   | A                   | \$9.648          |  | 1,000              |   | D   |   |  |
| Common Stock 09/21/2   |   |   |  |                           |  |  |  |                 | P                                 |                            | 9,000                                      |   | A                   | \$9.6285         |  | 5 10,000           |   | D   |   |  |
|  |   | Та  |  |                           |  |  |  |                 |                                   |                            | osed of,<br>onvertib                       |   |                     |                  |  | ned                |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                  | 3A. Deem<br>Execution<br>if any<br>(Month/Da                                       | Date, Transac<br>Code (In |  |  | of Deri<br>Sec<br>Acq<br>(A) of (I<br>(Ins | of              |                                   | Exerci<br>ion Da<br>Day/Yo |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                     |                  | 8. Price<br>Deriva<br>Securi<br>(Instr. !  | tive (ty 5) 5)   1 | 9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|  |   |   |  | Code V                    |  | (A)  | (D)  | Date<br>Exercis | able                              | Expiration<br>Date         | Amoun<br>or<br>Numbe<br>of<br>Title Shares |   | mber                |                  |  |                    |   |   |   |  |

Explanation of Responses:

Remarks:

/s/ David H. Harrison,

attorney-in-fact for Alexander 09/21/2011

C. Frank

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.