FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* CALDWELL PHYLLIS R | | | | | 2. Issuer Name and Ticker or Trading Symbol Oaktree Specialty Lending Corp [OCSL] | | | | | | | | | ck all app Direc | ationship of Reportical applicable) Director | | 10% O | | |
|--|--|--|------------------|-----------------|--|---|--|-----|--|-------|---|---|--------------------------------|---|---|---|--|------------|---------------------------------------|
| | | st) (N ECIALTY LENI D AVENUE, 28 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2022 | | | | | | | | | Officer (give title below) | | below) | ыреспу | |
| (Street) LOS ANGELI | | | 0071 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indiv Line) X | | | | | | | | fividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acq | uired | , Dis | posed of | , or E | Bene | ficial | ly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | Execution Date, | | ate, | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | 5. Amo Securit Benefic Owned Report | ties cially I Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | | v | Amount | (A) o (D) | r Pr | ice | Transa | saction(s) r. 3 and 4) | | | (111511.4) |
| Common Stock, par value \$0.01 per share 03/02/2 | | | | | 022 | | P | | 1,900 | A | \$ | 7 .478 1 | 781 1,900 | | | D | | | |
| Common Stock, par value \$0.01 per share 03/02/20 | | | | | .022 | | P | | 800 | A | \$ | 7.475 | 2 | 2,700 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution if any | | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | D S (I | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | Owners Form: Direct (i) or Indirect (i) (Insti | Ownership | Beneficial Ownership (Instr. 4) |
| | | | | | | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

Remarks:

/s/ Mary Gallegly, attorney-in-

03/03/2022

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.