SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	1 0	R (1	. Date of Event equiring Staten Month/Day/Year 6/11/2008	nent	3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Fifth Street Finance Corp</u> [ FSC ]						
(Last) 140 EAST 457		(Middle)			4. Relationship of Reporting Perso (Check all applicable) Director X				5. If Amendment, Date of Original Filed (Month/Day/Year)		
24TH FLOOF (Street) NEW YORK		10017			Officer (give title below)	Other (spe below)	cify		cable Line) Form filed b	/Group Filing (Check y One Reporting Person y More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, par value \$0.01 per share					1,440,736(1)	Ι		See Footnote <sup>(2)</sup>			
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4) 2. Date Exer Expiration D (Month/Day/			ate	3. Title and Amount of Securi Underlying Derivative Securi			rcise Form:		6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Derivat Securit	ive	or Indirect (I) (Instr. 5)		

Explanation of Responses:

1. The filing of this Form 3 shall not be construed as an admission that David Einhorn, the senior managing member of Greenlight Capital, L.L.C. ("Greenlight LLC") and DME Advisors GP, LLC ("DME GP") and the president of Greenlight Capital, Inc. ("Greenlight Inc." together with Greenlight LLC and DME GP, the "Greenlight Entities"), is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, the beneficial owner of any of the shares of common stock, par value \$0.01 per share (the "Common Stock"), of Fifth Street Finance Corp. (the "Issuer"), owned by multiple private investment funds and a managed account controlled or advised by the Greenlight Entities (collectively, the "Greenlight Investors"). Pursuant to Rule 16a-1, Mr. Einhorn disclaims beneficial ownership except to the extent of his pecuniary interests

2. The Greenlight Entities collectively control the voting and disposition of 1,440,736 shares of Common Stock through the accounts of the Greenlight Investors. The Greenlight Entities recieve an allocation of net profits from the Greenlight Investors. Mr. Einhorn reports the shares of Common Stock held indirectly by the Greenlight Entities because, as the senior managing member of Greenlight LLC and DME GP, and the president of Greenlight Inc., at the time of purchase by the Greenlight Investors, Mr. Einhorn controlled the disposition and voting of the securities. Additionally, Mr. Einhorn owns a limited partnership interest in one of the Greenlight Investors.

<u>/s/ Daniel Roitman, on behalf</u>				
<u>of David Einhorn</u>				

6/12/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.