## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 9)\*

# **Oaktree Specialty Lending Corporation**

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

67401P 108 (CUSIP Number)

Todd E. Molz

Managing Director and General Counsel
Oaktree Capital Management, L.P.
333 South Grand Avenue, 28th Floor
Los Angeles, California 90071
(213) 830-6300

With a copy to:
William J. Tuttle
Proskauer Rose LLP
1001 Pennsylvania Avenue NW
Suite 600 South
Washington, DC 20004
(202) 416-6800

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 10, 2022
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this	
schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. $\Box$	

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Name of Reporting Person or I.R.S. Identification No. of Above Person					
	Oaktree Capital Management, L.P.					
2			propriate Box if a Member of a Group			
	(a) ⊠	(b)				
3	SEC Use	Onl	W.			
כ						
4	Source of	f Fun	nds .			
	00					
5	Check Bo	ox if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)			
6		ip oı	Place of Organization			
	Delaware		Sole Voting Power			
		7	Sole volling Power			
	umber of		0			
	Shares neficially	8	Shared Voting Power			
	wned by		17,519,392			
Б	Each	9	Sole Dispositive Power			
	eporting Person					
	With		0			
		10	Shared Dispositive Power			
			17,519,392			
11	Aggregat	e An	nount Beneficially Owned by Each Reporting Person			
	17,519,392					
12						
13	□ 3 Percent of Class Represented by Amount in Row (11)					
10	Treecht of Gass Represented by Ambula in Row (11)					
	9.7%					
14	Type of F	Repo	rting Person			
	PN					
	<del>- l</del>					

1	Name of Reporting Person or I.R.S. Identification No. of Above Person					
	Oaktree Capital Management GP, LLC					
2			propriate Box if a Member of a Group			
	(a) ⊠	(b)				
3	SEC Use	Only				
J	SEC USE	Olli	,			
4	Source of	Fun	ds			
	00					
5	Check Bo	ox if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)			
6	_	ip or	Place of Organization			
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	Delaware	7	Sole Voting Power			
		,	Sole voting rower			
	umber of		0			
	Shares neficially	8	Shared Voting Power			
О	wned by		17,519,392 (1)			
R	Each eporting	9	Sole Dispositive Power			
	Person		0			
	With	10	Shared Dispositive Power			
		10	Shared Dispositive Fower			
			17,519,392 (1)			
11	Aggregat	e An	nount Beneficially Owned by Each Reporting Person			
	17,519,392 (1)					
12	Check Bo	ox if	the Aggregate Amount in Row (11) Excludes Certain Shares			
13	Percent of Class Represented by Amount in Row (11)					
	9.7%					
14		Reno	rting Person			
	-JFC 011					
	00					

(1) Solely in its capacity as general partner of Oaktree Capital Management, L.P.

				U	U	
1	Name of Reporting Person or I.R.S. Identification No. of Above Person					
	Atlas OCM Holdings, LLC					
2	Check the	e Ap	propriate Box if a Member of a Group			
	(a) 🗵	(b)				
3	SEC Use	Only	у			
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5	Check Bo	x if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)			
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	Dalas saus					
	Delaware		Sole Voting Power			
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N	umber of		0			
	Shares	8				
	eneficially					
0	wned by		17,519,392 (1)			
D	Each eporting	9	Sole Dispositive Power			
	Person					
	With		0			
		10	Shared Dispositive Power			
			17,519,392 (1)			
11	Aggregate Amount Beneficially Owned by Each Reporting Person					
	17,519,392 (1)					
12						
- 10						
13	Percent o	t Cla	ass Represented by Amount in Row (11)			
	9.7%					
14		Reno	orting Person			
	2, pc 011	-cpo				
	00					

(1) Solely in its capacity as sole managing member of Oaktree Capital Management GP, LLC

1	Name of Reporting Person or I.R.S. Identification No. of Above Person				
	Oaktree Capital Group, LLC				
2			propriate Box if a Member of a Group		
	(a) ⊠	(b)			
2	SEC Use	Onle			
3	SEC USE	Olli	y		
4	Source of	Fun	nds		
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5	Check Bo	ox if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)		
6		ip oi	Place of Organization		
		-			
	Delaware				
		7	Sole Voting Power		
	umber of		5,014,511 (1)		
	Shares neficially	8	Shared Voting Power		
	wned by		0		
R	Each eporting	9			
	Person Person				
	With	10	5,014,511 (1) Shared Dispositive Power		
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11	1 Aggregate Amount Beneficially Owned by Each Reporting Person				
	5,014,511 (1)				
12	Check Bo	x if	the Aggregate Amount in Row (11) Excludes Certain Shares		
13	Percent of Class Represented by Amount in Row (11)				
	2.8%				
14		Repo	rting Person		
	Type of Reporting Ferson				
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 $(1) \quad \hbox{Solely in its capacity as the managing member of Oaktree Holdings, LLC.}$ 

1	Name of Reporting Person or I.R.S. Identification No. of Above Person				
	Oaktree 0				
2			propriate Box if a Member of a Group		
	(a) 🗵				
3	SEC Use	Only	y		
4	Source of	Fun	nds		
	WC				
5	Check Bo	x if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)		
6	Citizensh	ip oı	Place of Organization		
	Delaware	!			
		7	Sole Voting Power		
	umber of		5,014,511		
	Shares	8	Shared Voting Power		
	neficially wned by		0		
	Each				
	eporting	9	Sole Dispositive Power		
	Person With		5,014,511		
	**101	10	Shared Dispositive Power		
			0		
11	Aggregat	e An	nount Beneficially Owned by Each Reporting Person		
12	5,014,511 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares				
14	Check Dox it the Aggregate Amount in Now (11) Excludes Certain Shares				
13	Percent of Class Represented by Amount in Row (11)				
	2.8%				
14	Type of F	Repo	rting Person		
	PN				

			Ü	J	
1	Name of Reporting Person or I.R.S. Identification No. of Above Person				
	OCM Holdings I, LLC				
2					
	(a) ⊠	(b)	o) $\square$		
3	SEC Use	Onl	ly		
4	Source of	Fun	nds		
	AF				
5	Check Bo	ox if	f Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)		
6	Citizensh	ip oı	or Place of Organization		
	Delaware	<u> </u>			
		7	Sole Voting Power		
	umber of		5,014,511 (1)		
	Shares	8	Shared Voting Power		
	neficially				
U	wned by Each		0		
R	eporting	9	Sole Dispositive Power		
	Person				
	With		5,014,511 (1)		
		10	Shared Dispositive Power		
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11	1 Aggregate Amount Beneficially Owned by Each Reporting Person				
	5,014,511 (1)				
12	Check Bo	ox if	f the Aggregate Amount in Row (11) Excludes Certain Shares		
13	Percent o	f Cla	lass Represented by Amount in Row (11)		
	2.8%				
14	4 Type of Reporting Person				
1	$\sim$				

(1) Solely in its capacity as the general partner of Oaktree Capital I, L.P.

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1	Name of Reporting Person or I.R.S. Identification No. of Above Person					
	Oaktree Holdings, LLC					
2	Check the (a) ⊠		propriate Box if a Member of a Group ) □			
3	SEC Use	Only	<b>/</b>			
4	Source of	f Fun	ds			
	AF					
5	Check Bo	ox if	Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)			
6	Citizensh	ip or	Place of Organization			
	Delaware	<u>,</u>				
		7	Sole Voting Power			
	umber of		5,014,511 (1)			
Be	Shares neficially	8	Shared Voting Power			
0	wned by Each		0			
R	eporting	9	Sole Dispositive Power			
	Person With		5,014,511 (1)			
	**101	10	Shared Dispositive Power			
			0			
11	1 Aggregate Amount Beneficially Owned by Each Reporting Person					
	5,014,511 (1)					
12	2 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares					
13	3 Percent of Class Represented by Amount in Row (11)					
	2.8%					
14		Repo	rting Person			
	00					

(1) Solely in its capacity as the managing member of OCM Holdings I, LLC.

This statement on Schedule 13D originally filed with the Securities and Exchange Commission on July 21, 2017 (the "Original Statement") by Oaktree Capital Management, L.P. ("Oaktree") and the other persons named therein, as amended and supplemented by Amendment No. 1 to Schedule 13D filed with the Securities and Exchange Commission on November 1, 2017 ("Amendment No. 1"), Amendment No. 2 to Schedule 13D filed with the Securities and Exchange Commission on May 14, 2019 ("Amendment No. 2"), Amendment No. 3 to Schedule 13D filed with the Securities and Exchange Commission on November 27, 2019 ("Amendment No. 3"), Amendment No. 4 to Schedule 13D filed with the Securities and Exchange Commission on January 30, 2020 ("Amendment No. 4"), Amendment No. 5 to Schedule 13D filed with the Securities and Exchange Commission on December 15, 2020 ("Amendment No. 5"), Amendment No. 6 to Schedule 13D filed with the Securities and Exchange Commission on March 26, 2021 ("Amendment No. 6"), Amendment No. 7 to Schedule 13D filed with the Securities and Exchange Commission on June 2, 2021 ("Amendment No. 8") and Amendment No. 8 to Schedule 13D filed with the Securities and Exchange Commission on September 22, 2021 ("Amendment No. 8") and, together with the Original Statement, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6 and Amendment No. 7, the "Prior Statements"), is hereby amended and supplemented by this Amendment No. 9 to Schedule 13D. Capitalized terms used herein and not otherwise defined have the meanings assigned to such terms in the Prior Statements. Except as otherwise provided herein, each Item of the Prior Statements remains unchanged.

#### Item 5. Interest in Securities of the Issuer

Items 5(a) – 5(c) of the Prior Statements are amended and restated in their entirety as follows:

As a result of the Voting Agreement described in Item 6 of the Original Statement and Item 3 of Amendment No. 2 among Oaktree and the Tannenbaum Stockholders, Oaktree may be deemed to be beneficially own 17,519,392 shares, or approximately 9.7%, of the issued and outstanding shares of Common Stock, which shares of Common Stock (the "<u>Tannenbaum Shares</u>") are held by Leonard M. Tannenbaum, the Leonard M. Tannenbaum Foundation and the Tannenbaum Family 2012 Trust (collectively, the "<u>Tannenbaum Stockholders</u>").

As a result of Oaktree Capital I purchasing 276,000 shares of Common Stock in the open market, acquiring 524,143 shares of Common Stock pursuant to the Merger Agreement and acquiring 4,214,368 shares of Common Stock pursuant the Purchase Agreement, Oaktree Capital I may be deemed to beneficially own 5,014,511 (collectively, the "Oaktree Shares"), or approximately 2.8%, of the issued and outstanding shares of Common Stock.

OCM GP LLC, in its capacity as the general partner of Oaktree, has the ability to direct the management of Oaktree, including the power to direct the decisions of Oaktree regarding the voting and disposition of securities beneficially owned by Oaktree. Therefore, OCM GP LLC may be deemed to have indirect beneficial ownership of the Tannenbaum Shares.

Atlas OCM LLC, in its capacity as the sole managing member of OCM GP LLC, has the ability to direct the management of OCM GP LLC, including the power to direct the decisions of OCM GP LLC regarding the voting and disposition of securities beneficially owned by OCM GP LLC. Therefore, Atlas OCM LLC may be deemed to have indirect beneficial ownership of the Tannenbaum Shares. Atlas OCM LLC is managed by its 11 member board of directors.

Holdings I, in its capacity as the general partner of Oaktree Capital I, has the ability to direct the management of Oaktree Capital I's business, including the power to direct the decisions of Oaktree Capital I regarding the voting and disposition of securities held by Oaktree Capital I. Therefore, Holdings I may be deemed to have indirect beneficial ownership of the Oaktree Shares.

Holdings, in its capacity as the managing member of Holdings I, has the ability to direct the management of Holding I's business, including the power to direct the decisions of Holdings I regarding the voting and disposition of securities beneficially owned by Holdings I. Therefore, Holdings may be deemed to have indirect beneficial ownership of the Oaktree Shares.

OCG, in its capacity as managing member of Holdings, has the ability to direct the management of Holdings' business, including the power to direct the decisions of Holdings regarding the voting and disposition of securities beneficially owned by Holdings. Therefore, OCG may be deemed to have indirect beneficial ownership of the Oaktree Shares. OCG is managed by its 11 member board of directors.

Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is the beneficial owner of any of the shares of Common Stock referred to herein for the purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership is expressly disclaimed.

To the actual knowledge of the Reporting Persons, none of the Covered Persons directly owns any shares of Common Stock, other than Bruce A. Karsh, who beneficially owns 33,427 shares of Common Stock, and John B. Frank, who beneficially owns 162,789 shares of Common Stock (of which (i) 44,663 shares are held directly by Mr. Frank and (ii) 118,126 shares are held by a member of Mr. Frank's family and he may be deemed to have voting and/or investment power with respect to, but he has no pecuniary interest in, such shares); provided, however, that because of each Covered Person's status as an investment manager, manager, general partner, director, executive officer or member of a Reporting Person, a Covered Person may be deemed to be the beneficial owner of the shares of Common Stock beneficially owned by such Reporting Person. Each of the Covered Persons disclaims beneficial ownership of the shares of Common Stock reported herein, and the filing of this Schedule 13D shall not be construed as an admission that any such Covered Person is the beneficial owner of any securities covered by this statement, other than Mr. Frank with respect to shares of Common Stock directly owned by him.

#### **SIGNATURES**

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated as of January 13, 2022

#### OAKTREE CAPITAL MANAGEMENT, L.P.

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director

#### OAKTREE CAPITAL MANAGEMENT GP, LLC

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director

#### ATLAS OCM HOLDINGS, LLC

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director

#### OAKTREE CAPITAL GROUP, LLC

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director

#### OAKTREE CAPITAL I, L.P.

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director

#### OCM HOLDINGS I, LLC

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph
Title: Managing Director

#### OAKTREE HOLDINGS, LLC

By: /s/ Jeffrey Joseph

Name: Jeffrey Joseph Title: Managing Director