FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	is of Reporting Person [*] <u>UM LEONARD M</u> (First) (Middle) NAVENUE		2. Issuer Name and Ticker or Trading Symbol <u>Fifth Street Finance Corp</u> [FSC] 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2008		ationship of Reporting Person x all applicable) Director Officer (give title below) CEO & Preside	10% Owner e Other (specify below)	
(Street) WHITE PLAINS (City)	NY (State)	10601 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code (Instr.4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		(A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/12/2008		Р		5,000	A	\$9.91	891,689	D	
Common Stock	08/12/2008		Р		5,000	A	\$10.03	896,689	D	
Common Stock	08/12/2008		Р		1,000	A	\$9.9999	897,689	D	
Common Stock	08/12/2008		Р		7,800	A	\$9.998	905,489	D	
Common Stock	08/12/2008		Р		5,000	A	\$9.95	910,489	D	
Common Stock	08/12/2008		Р		5,000	A	\$9.9	915,489	D	
Common Stock	08/12/2008		Р		200	A	\$9.76	915,689	D	
Common Stock	08/12/2008		Р		21,200	A	\$10	936,889	D	
Common Stock	08/13/2008		Р		5,000	A	\$9.77	941,889	D	
Common Stock	08/13/2008		Р		300	A	\$9.65	942,189	D	
Common Stock	08/13/2008		Р		1,400	A	\$9.7436	943,589	D	
Common Stock	08/13/2008		Р		1,100	A	\$9.75	944,689	D	
Common Stock	08/13/2008		Р		1,800	A	\$9.8	946,489	D	
Common Stock	08/13/2008		Р		40,000	A	\$10	986,489	D	
Common Stock	08/14/2008		Р		200	A	\$10.18	986,689	D	
Common Stock	08/14/2008		Р		2,600	A	\$10.1723	989,289	D	
Common Stock	08/14/2008		Р		32,400	A	\$10	1,021,689	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of I		6. Date Exerc Expiration Da (Month/Day/)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

<u>/s/ Bernard D. Berman</u> (attorney-in-fact for Leonard <u>M. Tannenbaum)</u>

08/14/2008

Date

** Signature of Reporting Person

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.