



# OAKTREE

## OCSL | Specialty Lending Corporation

### Oaktree Specialty Lending Corporation Announces Tax Character of Distributions for Calendar Year 2023

February 14, 2024

LOS ANGELES, CA, Feb. 14, 2024 (GLOBE NEWSWIRE) -- Oaktree Specialty Lending Corporation (NASDAQ:OCSL) ("OCSL" or the "Company") today announced the tax character of the Company's 2023 common stock distributions.

The amounts shown in the table below represent the accounting of the Company's 2023 distributions. This information supersedes any estimated information you may have received during the year.

Record Date	Payable Date	Distribution Per Share	% Taxable (1)	% Non-Dividends (2)	% Qualified Dividends	% Non-Qualified Dividends	% Long-Term Capital Gains	% Interest – Related Dividends (3)
3/15/2023	3/31/2023	\$0.55	100%	0%	0%	100%	0%	96.91%
6/15/2023	6/30/2023	\$0.55	100%	0%	0%	100%	0%	88.69%
9/15/2023	9/30/2023	\$0.55	100%	0%	0%	100%	0%	89.39%
12/15/2023	12/29/2023	\$0.55	100%	0%	0%	100%	0%	86.88%
12/15/2023	12/29/2023	\$0.07	100%	0%	0%	100%	0%	86.88%

(1) Taxable ordinary income.

(2) Return of capital/non-dividend distributions.

(3) Percentage of qualified and non-qualified dividends which are Interest-Related Dividends in accordance with IRC Section 871(k), that may be exempt from U.S. withholding tax when distributed to non-U.S. stockholders.

For tax purposes, the Company is a regulated investment company ("RIC") and is permitted to designate the portion of distributions paid that consist of interest-related dividends (also referred to as qualified interest income, or "QII") and short-term capital gains which are thus exempt from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation.

Distributions that were reinvested through the Company's Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participate in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment or other professional advice. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. This is general information and should not be relied upon without consulting your tax advisor.

#### About Oaktree Specialty Lending Corporation

Oaktree Specialty Lending Corporation (NASDAQ:OCSL) is a specialty finance company dedicated to providing customized one-stop credit solutions to companies with limited access to public or syndicated capital markets. OCSL's investment objective is to generate current income and capital appreciation by providing companies with flexible and innovative financing solutions including first and second lien loans, unsecured and mezzanine loans, and preferred equity. OCSL is regulated as a business development company under the Investment Company Act of 1940, as amended, and is managed by Oaktree Fund Advisors, LLC, an affiliate of Oaktree Capital Management, L.P. For additional information, please visit OCSL's website at [www.oaktreespecialtylending.com](http://www.oaktreespecialtylending.com).

#### Forward-Looking Statements

Some of the statements in this press release constitute forward-looking statements because they relate to future events, future performance or financial condition. The forward-looking statements may include statements as to: future operating results of the Company and distribution projections; business prospects of the Company and the prospects of its portfolio companies; and the impact of the investments that the Company expects to make. In addition, words such as "anticipate," "believe," "expect," "seek," "plan," "should," "estimate," "project" and "intend" indicate forward-looking statements, although not all forward-looking statements include these words. The forward-looking statements contained in this press release involve risks and uncertainties. Certain factors could cause actual results and conditions to differ materially from those projected, including the uncertainties associated with (i) changes in the economy, financial markets and political environment, including the impacts of inflation and rising interest rates; (ii) risks associated with possible disruption in the operations of the Company or the economy generally due to terrorism, war or other geopolitical conflict (including the current conflicts in Ukraine and Israel), natural disasters, pandemics or cybersecurity incidents; (iii) future changes in laws or regulations (including the interpretation of these laws and regulations by regulatory authorities); (iv) conditions in the Company's operating areas, particularly with respect to business development companies or regulated investment companies; and (v) other considerations that may be disclosed from time to time in the Company's publicly disseminated documents and filings. The Company has based the forward-looking statements included in this press release on information available to it on the date of this press release, and the Company assumes no obligation to update any such forward-looking statements. The Company undertakes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events or otherwise, you are advised to consult any additional disclosures that it may make directly to you or through reports that the Company in the future may file with the Securities and Exchange Commission, including annual reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K.

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